



Minutes – Approved
Ocean Charter School Special Board Meeting
August 26, 2010

Called to Order by Fran Montano, Board Chairman, and Convened at 7:07pm.

Present: Lori Andrade, Elizabeth Brownlow, Stephanie Edwards, Charlie Francis, Jason Haas, Liz Koravos, Dean Kubani, Kristy Mack-Fett, Guillermo Modini, Fran Montano and Nile Park.

Su Addison, Joan Jaekel and Tamar Kern were absent.

A quorum was present.

Open Forum

Parent Tamara Breuder asked for clarification on rates for Kindergarten Aftercare for families with North campus siblings.

SB740 Funding for 2009-2010

OCS Board Treasurer Charlie Francis reviewed the history and timing of the SB740 funds budgeted for but not received by year-end 2009-2010. The Board discussed the options of accruing none, all or a portion of the \$111,000. Accruing would result in a profit, and not accruing would result in a loss. OCS will be audited prior to the next regular Board meeting. Board members agreed to follow the auditors' recommendation of accruing either none or just a portion of the funding, whichever would not result in qualified financial statements.

Meeting adjourned at 7:47pm.

Respectfully submitted by
Lori Andrade, Secretary
OCS Board of Trustees